MORE OPTIMISTIC

day for January contracts is December 28.

The Chronicle piaces the amount of cotton on shipboard, not yet cleared, at 323,000 bales, against 282,000 bales last year. This foreshadows a relative gal

Futures closed very stordy.

	Open-	High-	Low	Clos	Prev.
		est.	est.	ing.	close.
December.	6.75	6.78	5.13	0.80026.52	5. 57 (25. 68
January	9.55 2	id		5,36 :: 7.00	
Kareh	7.10	7.00	7.10	7.19 (17.20)	7.09947.16
Мау	7.30	7.37	7.28	7.36627.87	7.27 4 7.28
July					
October	7.73	7.81	7.75	7.8007.31	7.70017.71
Spot c	otton	at N	ew Y	fork wa	s quies;
.05 adva					
spot mar	keis t	were q	ulet :	and stea	dy, with
New Or	leans,	7:	Galve	ston. 7	: Sa-
vannah.	6%:	Hous	ston.	714:	Augusta.
6%, and					
The N	ew O	rleans	mar	ket clos	ed firm.
Colors on	Marrie A				

	Open-		Low.		
	ing	est	est.	ing.	close.
May-June	4.04	4.04		4.63	
July-Aug	4.00	4.031	4.08%		
Oct. Nov	4.20	4.30	4.1954	4.194	4.20
Jan Feb	4.26	4.26	4.15	1.25	4 2019
The market	there	is du	2 10 6	חייונים	Mon-
day, 31; point	s ads	ance.			
Receipts and	stock	s wer	44		

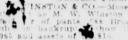
	Re	Last		l.ast
	ceipts		Stocks	year
Galveston	25,288	5,846	252,902	254,403
New Orleans	11 868	13, 4(9)	66.144	263,332
Sarannah	14.066	9.417	244.005	149,245
Charleston	8.150	1.307	199,769	89,545
Norfolk	8,760	2,954		33,644
Wilmington	1,676	2,280	42,576	20,419
Mobile	1.906	3,736		85,470
Interior ste	eks a	nd receipt	s were	:
	Re-	Last		Last
	ceipts.	year.	Stocks.	year.
House on	20.017		158,284	176.374
Memphis	2,797	8.454		238,609
Abgusta	1,978	2.184	156,194	79,247
St Louis	136	3,571	23,757	24,459
	Water	nated port	Last	Last
		te Monday.	week.	venr.
Galveston			20,239	6,516
New Orleans			12,966	18,173
Exports ye	esterd	av. 69.518	bales	To-
tal thus far				bales.
against 4,672				7000
against 4,672	'nico	naies last	year.	

THE SUGAR MARKET.

The raw sugar market showed no material change. There was a slightly firmer tone owing to the poor progress in grinding operations, but no business of importance was reported. Refiners were hidding 2%, cents cost and freight for Cubas, while sellers were asking 3 cents, equivalent to 4.01 cents duty paid New 45 Leb Vork.

BUSINESS TROUBLES.

CROWN RENTING COMPANY, INC., 225
West 108th street, petition in bankruptcy
by creditors. The company was incor-
porated in October, 1918, with capital
stock of \$1.000 and rented the apartment
house at 225 West 199th street, contain-
ing twenty-four upartments and then sub-
let the aparaments furnished.
A. FREUNDLICH & CO A petition in
bankruptcy filed by creditors against
Abraham Freunitch, trading as A. Freund-
lich & Co., manufacturers of furs at 45
West Twenty-seventh street. He began
business in 1904. Assets said to be \$10,000.
ROBERT M. ZU KER, 200 Claremont ave-
nue, formely a manufacturer of women's
hats, flied a petition in bankruptcy. Lia-
bilittes \$1.314; no assets. The only creditor
is the Manhattan Leasing Company on a
judgment for rent. A petition in bank-
rup v was filed against Mr. Zucker on
Apri' 17 last and he received a dis-
harte.
Schedules Filed.



H. L. BLEIER, INC., furniture, 2146 Third avenue, assignment to Walter M. Engel. The business was started twenty years at and was incorporated in March 1813 with capital stock of \$5,006. Samuel Bieler is president and Ray Bieler is treasurer.

settlement With Creditors. NRY W BAIMAN wholesale minime to West Twenty-first stone, also made assignment on theology 26, has made settlement with conductors and the assi-tate less rearstrate to him.

THE CURB MARKET.

Prices were strong in the outside market

		C.	****		****	
			High-			
More active buying to cover shorts over	Sales.	ing.		est.	ing.	ľ
the weekend, combined with an increase in	25000 Atlanta	50	59	46	47	
optimism, sufficed to cause a rally of 8 to	3000 Bluebell	- 6	6	6	6	ŧ
	20 Braden Copper	614	614	634	614	
10 points yesterday. October, as usual,	200 Br-Am Tob ord B.		1784	17%	17%	
was in good demand and it looks as if	1450 *Caribou Cobalt		67	67	67	
	3000 Cons Nevada Utah					
brokers acting for important trade inter-				7-16	16	
ests were accumulating this position. Octo-	500 Cons Arizona	7-16	7-16	7-16	7-16	
ber is now at about 100 points premium	3000 °C O D Cons	10	10	•	9	
over December and this looks like a tre-	500 Canada Copper		114	139	174	
	2000 *Dia Black Butte		0.59	6	615	
mendous tax for the buyer of distant	100 El Paso Cons	114	114	139	114	
options to pay. It is just such premiums	909 *Florence		66	64	65	
on late months that make bull campaigns	500 Gold Hill Copper.		5-16	14	6-16	
	600 Goldfield Cons	144		1 2-16	1 9-16	
ultimately very burdensome. The ad-	1000 *Inter Mines					ŀ
vantage, so far as technical considerations			35	35	85	ı
are concerned, is with the seller.	4700 Jumbo Extension.			214	2 9-16	ł
	100 Maxwell Motor		14%	14%	14%	ł
However, there is a well defined bullish	300 Mnshattan Trans.		13-16	13-16	13-16	ł
sentiment on the market for a long pull.	300 Nipissing Mines Co	5%	5%	6%	6%	ł
If one were to sum up current feeling re-	19466 *Oro	10	19	16	17	Ł
garding cotton, it could be expressed no	2000 'Riker-Heg rts	12	25	20	25	Ł
better than to say that people generally	500 Riker-Hegeman		754	714	754	f
are less atraid of buying and having the	300 Stand Silver-Lead.		156			
market decline on them than they are of				134	1%	
failing to make the purchases which they	500 Stewart				14	
	2000 Sterling Gum w i.		414		4%	
have been waiting to make and having the	1700 *Tonopah Merger		41	41	41	
market advance and leave them without	125 Tonopah Ext		294	24	2%	
cotton. In other words, the fear of loss	500 Tularosa	34	14	34	14	
from possible decline is by no means as	1000 Un Cig Stores new	94	234	914	94	
etrong as the fear that profits will be lost	300 United Cig Stores		90	53	22	
by fallure to make purchases.	3500 Un Prof Sh Corp .		17%	16%	1714	
Belated statistics by the Cotton Ex-	\$000 Un Prof Shar new	414	434	414	434	
change place spinners' takings for the	1700 *Silver Mines		- ;	2.00	1000	
week at 365,000 bales, against 483,000	2000 *West End Cons			1		
bales last year. The total for the season				3	3	ı
is 3,380,000 bales, against 5,729,000 last	100 Willys Overland	81	81	81	81	ľ
year. This is a heavy falling off and	760 World Film	574	2.79	5%	6%	
dees not indicate consumption even at the	STANDARD OIL	SUBS	DIAR	IES.		
rate of 12,000,000 bales.	1960 Anglo-American	1000	16%	15%	15%	ľ
	! Buckeye Pipe Line		116	116	116	
A Manchester cable to the Textile Man-	1 Continental Oil		530	220	220	l
ufacturers Journal says: "Business with	Galena Signal Oil.		160	165	169	
China on heavy cloths at low prices.	10 National Transit		2714	8716	3719	
Home trade fair; other markets very slow.			000000	1000		
Burnley reports sales of printing cloths	100 Ohio Oil		187	150	190	
at shocking prices. Board of Trade re-	2500 Pierce Oil new		16	1014	16	
port shows exports for November were	15 Prairie Oil & Gas .		453	463	443	
366,667,000 yards; last year, 563,650,000	South Penn Oil	-	207	267	267	
**************************************	a S W Pa Pipe Line	1000	297	501	301	
yards; India, 169,317.000 yards, against	30 Stand Oil of Cal	-	324	800	353	
256,183,000 yards; China, 17,809,000	Stand Oil of Ind		440	480	480	
yards, against 61,344,000 yards."	56 Stand Oil of N J		400	404	40414	
Southern spot advices state that cot-	20 Stand Oil of N Y					
ton is moving slowly, as farmers are not			207	20619		
free sellers. Demand is small. Carolina	Swan & Finch		175	175	176	
mills have been buying on the decline.	5 Union Tank Line		N.	85	85	
	l Vacuum Oil		360	560	200	
The next meeting of the revision com-	BON	DS.				
mittee for the revision of grade difference	\$10000 Chgo & N W 5		10719	1671	10714	
will be on December 24. The first notice	The Charles of the California		1	100	4	
day for January contracts is December 28.	Mail bears on the					
The Chronicle places the amount of cot-	"Sell cents per share.					

it	CURB STOC	KS C	LOSI	NG.	
n	-				
			rdav.		ias
		Bid. A	Sked.	Bid. A	Ski
	Braden Coo	6	614	6	1
	British-Am Tob Ord	17	17 %	17	- 11
32	Kerr Lake	474	ä	402	- 4
19	La Rose	4	76	54	
0	Lehigh Valley Coal	140	150	140	130
8	Manhattan Transit	3,	1	11.4	
9 6 8 8 1	Marconi of Am	23,	23.2	234	
	Nipissing Mines	594	40.0	Ale	- 1
:	Tobacco Prod pf		56	84	33
11	United Cig S of An	0214	93	0.0	- 63
h	Yukon Gold		23,	2 *	
	BOX	Ds.			
٠,	N Y City 414 1940	97	97%	3710	91
	N Y City 414 1962			9714	w
1.	80 80 618 cm 41	44.00	20020	444	77.0

THE PHILADELPHIA MARKET.

Philadelphia, Dec. 12.-A firm tone of wheat. The reduction of the price of standard granulated to 4.85 cents by all refiners was the chief development in the sugar market during the week. This marked a net decline of 15 points from the presults ruling trade basis.

The raw sugar market showed to the control of the raw sugar market showed to the control of the cont Open-High-Low-Clos-ing. est. est. ing.

69 Ins Co of N A	1512	
18 Cambria Steel scrip 571, 516, 52		
69 Ins Co of N A	1244	
140 Interstate pfd. 15 82 84 140 Keystone Tel. 15 15 15 15 15 15 15 15 15 15 15 15 15	9714	
140 Keystone Te 174 175 175 185 1	21	
135 Keystone Tel ptfd. 40 20 5 46 Lehigh Nav etts. 16 16 16 Lehigh Nav etts. 16 16 17 Lehigh Val. 17 ptfd. 26 2 17 5 Pa Salt Mtg. 16 26 2 17 5 Pa Salt Mtg. 16 26 2 17 29 Phila Co. 314 34 34 3 132 Phila Elec. 23 3 4 4 5 132 Phila R T etts. 12 13 4 1 500 Reading 2 15-16-16 74 10 Tono Bel. 17 16 74 20 United Gas Imp. 874 874 20 United Gas Imp. 875 874 874 111 Un Traction 35 2 30 5 112 York Rys.	Street	
46 Lenigh Nav etts. 16 Lehigh Nav etts. 17 Lehigh Nav etoes. 18 12 Lehigh Nav etoes. 18 12 Lehigh Nav etoes. 18 12 Lehigh Val. 18 13 Lehigh Val. 18 14 Lehigh Val. 18 14 Lehigh Val. 18 15 Lehigh Val. 18 16 Lehigh Val. 18 16 Lehigh Val. 18 16 Lehigh Val. 18 17 Lehigh Val. 18 17 Lehigh Val. 18 18 18 18 18 18 18 18 18 18 18 18 18 1		
16 Lehigh Nav stock 6 179 Lehigh Val 684, 61, 6 179 Lehigh Val 77 pfo 204, 77 2 5 Pa Salt Mfg. 65 26 3 26 Penna 644, 63 27 Phila Co 314, 544, 63 28 Phila Elec 237, 24 275 Phila R T etfs 12 125, 1 500 Reading 72 15-16 74 72 46 Tono Bel 4, 6 365 Tono Mining 79-16 74, 20 111 Un Traction 357, 324, 5 111 Un Traction 357, 324, 5 112 York Rys.	80	
179 Lehigh Val. 665, 671, 681, 672 Lehigh Val Tr pfd 264, 671, 682, 673, 684, 683, 684, 683, 684, 683, 684, 683, 684, 683, 684, 683, 684, 683, 684, 683, 684, 684, 684, 684, 684, 684, 684, 684		
5 Pa Sait Mfg. 50 56 5 349 Penna 50 54 54 55 25 Phila Co 314 54 55 122 Phila Elec 23 5 24 125 Phila Elec 23 5 24 126 Reading 12 16-16 74 12 145 Tono Bel 4 14 5 366 Tono Mining 19-16 76 26 United Gas Imp 83 6 82 5 11 1 Un Traction 35 5 30 4 5 10 York Rvs BONDS	16	
5 Pa Sait Mfg. 50 56 5 349 Penna 50 54 54 55 25 Phila Co 314 54 55 122 Phila Elec 23 5 24 125 Phila Elec 23 5 24 126 Reading 12 16-16 74 12 145 Tono Bel 4 14 5 366 Tono Mining 19-16 76 26 United Gas Imp 83 6 82 5 11 1 Un Traction 35 5 30 4 5 10 York Rvs BONDS	66	
349 Penna 544, 55 29 Phila Co. 344, 344, 55 120 Phila Elec 337, 24 5 475 Phila B T ctis 32 125, 1 300 Reading 216-14-74 12 445 Tono Bel 44, 5 366 Tono Mining 19-16-74 30 United Gas Imp 327, 827, 8 111 Un Traction 351, 324, 5 120 York Rys. 50NDS	3614	
26 Phila Co. 315, 344, 351, 341, 351, 341, 351, 341, 351, 341, 341, 341, 341, 341, 341, 341, 34	95	
180 Phila Elec 23% 24 25 2575 Phila R T cfs 12 125 25 25 25 25 25 25 25 25 25 25 25 25 2	53 3-16	
475 Phila R T etfs 12 125 1 500 Reading 72 16-16 74 72 445 Tono Bel 4 U	04.50	
500 Reading 12 16-14 74 12 (45 Tono Bet 4 5 6 86 Tono Mining 19-16 78 20 United Gas Imp 82% 82% 111 Un Traction 35% 32% 52% 111 Un Traction 35% 32% 52% 52% 52% 52% 52% 52% 52% 52% 52% 5	ant in	
445 Tono Bel 4 4 5 6 365 Tono Minng 19-16-74 9 United Gas Imp 87 82 82 111 Un Traction 35 2 304 5 110 York Rys BONDS	12	
90 United Gas Imp. 82% 82% 8 111 Un Traction 35% 36% 5 200 York Rys 37% 5 BONDS.	10-19	
90 United Gas Imp. 82% 82% 8 111 Un Traction 35% 36% 5 200 York Rys 37% 5 BONDS.	5.74	
111 Un Traction 381 301 5	113	
216 York Rys. 714 815 BONDS	54.54	
BONDS.	23.79	
	1.00	
\$2500 Amn Gas & Ellen Sa 835, 835, 8		
	Sin	

The last and that the summary:

Schedules Filed.

INSTON & CO.—Moses W. Winston.

In as M. W. Winston & Co., manufact of pants, 88 ifrondway, schedules are a bankrup of those index in bankrup of those index in bankrup of those index in the construction of the summary:

Sales ing est, est, ing est, est, ing est, est, ing est, est, ing in Cons Power pf 16 for its fo

THE BANK STATEMENT.

The weekly statement of the Clearing

	-				
	Prices were strong in				Clearing
FEELING IN COTTON	yesterday and busine			House Association compares as	
LEETING IN COLLAN	converged on Riker				
	which were in heavy				- 1
	at fractional gains.			Char	nges from
	The feature of the c				87 Week.
Prices Recover About 10 Points	Oil, new. This stock t				2.812.000
	between 15 % and 16, r				1,796,000
on Short Covering Over	of 2 points at the close Oil was lower while			counted as reserve	1
the Woods Paul	New York and Standa				.08.000
the Week End.			ires were		2,559,000
5-50-0 Front State - 400	active and prices we	re well n	naintained.	Reserve in own vaults 338,559,000 Dec.	2,557,009
	Chicago and Northwest		re dealt in	Reserve in Federal Re- serve Bank 93.842,000 Dec.	827,000
SENTIMENT FOR LONG PULL	for the first time at			Reserve in other de-	
	Transactions in de-		e market	Net demand deposits, 1,975,235,000 Inc.	6.289.000
				Net time deposits 91,509,000 Inc.	1,166,000
More active buying to cover shorts over		ing. est.	est. ing.	THE COLUMN	5,149,000
	25000 Atlanta	50 50	est. ing.	AVERAGE CONDITION	1,429,000
the weekend, combined with an increase in	2000 Blueball		6 6	Gold	\$3,455,000
optimism, sufficed to cause a rally of 8 to	20 Braden Copper		614 614	Legal tenders 63,190,000 Dec.	2,000,000
10 points yesterday. October, as usual,	200 Br-Am Tob ord B.	17% 17%	17% 17%	National bank notes	1.888,000
was in good demand and it looks as if	1450 *Caribou Cobalt	67 67	67 67	counted as reserve	
brokers acting for important trade inter-	3000 Cons Nevada Utah.	7-16 19	7-16 16	for State inst 10.771.000 Dec.	870,000 €
and make a committee this continue fator.	500 Cons Arizona	7,10 7,10	7,76 7,76	Surplus reserve 119,762,410 Dec	7 689 900 2

 Reserve in other deposits	*In the panies on are given. deposits	case of reserve no reserve ACT	State bar es on ne rve being VAL CON Fee Res Last thr	nc. 482.340 nks and et demar r require DITION leral serve Str nk Bar ee cipher	1 2.528.85 Inc. 85.65 trust com nd deposite d on time Trust ate Com nks. panies a omitted.	Gold Curre Total De p amo ery from trus York Reser Pery	ney and deposits osits nunts due e depos n other t compar t city and ve on de eentage o llowing of the	elimina from staries banks in 1 exchan posits. freservis the averas	re- and and	.600 Inc. .600 Dec. .500 Inc. .500 Inc. .500 Dec. House	1.0
 . CLEARING HOUSE MEMBERS	Loans, Discounts Investments &	Average	Logal Tenders Average	Silver. Average	Notes Freeze	Nat. Bank Notes (not counted as reserve). Average.	Ped Reg Bh. Notes (not counted as reserve) Average	Res with Legal Depositation	Net Demand for posits. Average	Net Time De posite. Averna-	Action of the con-
MEMBERS OF FEDERAL RESERVE BANK. Bank of New York N. B. A. Merchants' National Bank Mechantics and Metals National Bank. National City Bank. Chemical National Bank. Merchants' Exchange National Bank. National Butchers and Drovers Bank. National Butchers and Drovers Bank. National Bunk of Commerce. Chatham and Phenix National Bank. Hanover National Bank. Citizens Central National Bank Market & Fulton National Bank Import rs & Traders' National Bank National Park Bank. East River National Bank Second National Bank Frist National Bank Frist National Bank Frist National Bank Garfield National Bank Garfield National Bank Garfield National Bank Hank Seaboard National Bank Hothers National Bank Hothers Hank Hank Hank Hank Hank Hank Hank Hank	22,910 92,135 220,425 37,003 8,572 2,086 85,857 149,831 21,812 86,836 22,396 6,449 26,936 1,751 15,933 115,264 4,444 4,444 6,974 109,164 8,632 4,596	\$1,532 1,633 5,860 29,140 983 646 646 62 2,224 14,174 1,052 6,390 78 1,387 6,993 1,387 6,993 1,387 1,283 1,2	\$950 \$35 688 20,608 974 125 24 1.482 7.521 1.505 1.159 7.59 7.505 1.029 7.505 1.029 7.505 1.029 7.505 1.029 7.505 1.029 7.505 1.029 7.505 1.029 7.505 1.029 7.505 1.029 7.505 1.029 7.505	\$519 5.902 2.902 16,348 1.248 11.85 2.189 1.489 2.005 2.000 98.55 5.55 5.500 98.65 1.807 2.015 8.67 2.015 8.67 2.015 8.67 2.015 8.67 2.015 8.67 2.015 8.67 2.015 8.67 8.67 8.67 8.67 8.67 8.67 8.67 8.67		9121 638 79 451 159 255 31 156 482 206 4187 2217 2217 2217 2217 2217 2217 2217 2	178 178 19 19 19 17 40 28 69	\$1,500 1,617 5,684 20,456 2,535 805 1,180 9,807 1,351 6,229 1,577 700 1,070 1,	\$24,666 20,656 77,156 27,185 27,185 27,185 27,185 27,539 124,183 19,061 19,061 19,061 19,061 19,061 19,061 19,061 19,061 11,767 11,061	\$350 1,050 27 38 50 700 111 120 924 1,224 700 11 850	1
STATE BANKS NOT MEMBERS OF FEDERAL RESERVE BANK Bank of Mannatian Co. Bank of America Greenwich Bank Pacific Bank Leonics Bank	34,150 27,400 8,768 5,878	9, 278 3, 089 1, 083 464	2,489 2,554 249 250	4.326 1.137 667 1.82	50H 501 3N3 44N		**** **** **** ****	478	43,300 26,641 9,551 5,084	30	

Bowery Bank German-American Bank Fifth Avenne Bank German Exchange Bank Germania Bank Bank of the Metropolis West Side Bank. N. Y. Produce Exchange Bank.... State Bank... Security Bank...

Security Bank.

TRUST COMPANIES NOT MEMBERS OF PEDERAL RESERVE BANK
Brooklyn Trust Company
Rankers Trust Company
U. S. Morteage & Trust Co.
Astor Trust Company
Title Guarantee & Trust Co.
Guaranty Trust Company
Pidelly Trust Company
Lawyers Title Insurance and Trust Company
Commind Trust Company
New York Trust Company
New York Trust Company
Frankin Trust Company
Lincop Trust Company
Lincop Trust Company
Metropolitan Trust Company
Broadway Trust Company
Broadway Trust Company

sil wheat has been unabated while the sal roseate crop news came from Argentine and the seas cleared of the menaces to

*	Wheat:	ing.	est.	est.	ing.	clos
6	December	1165	11856	1165	11834	116
	May	120%	12214	1204	12214	120
4	December	52%	6344	625.	624	624
ï	May		6914	69	694	60
	Oats:				-	
Ŷ.	December		4782	4734	47%	477
	May	515.	7.0	81.50	5174	514
	Pork:			- 20		
	January	18.00	18.02	18.00	18.62	37.5
	May Lard:		18.50	13.40	18.50	18.
	January	9.75	9.77	5.72	9.75	9 5
		(0.00	10.06	10.00	10.00	9.5
	Ribs:					270
	January			9.111	9.77	3.7
	Мау		10.12	19.19	10.12	10.0
	New York	wheat	prices	were		
			Open-	mut.		Clos
650	December					1251
	May					1364
	Consolidate	of Ex	hange	prices	Were	
				High		
			116	est		

For the				arances
have been				Oct. 24
Havre Liverpool London Genoa Gothenberz Nisc ports	4,201,103 25× 731	2.611 605 672,318 2.800,172	\$74,106 672,414	1,788.10. 2,913.717 1,120.098 6,946.248 925.350 6,708,090

Series for the control of the property of the control of the property of the p

1.127 5.208 1.747 774 1.123 7.354

Of advance induling 7.50 Southern production of the production of

For the	last f		arances
avre (verpool ondon enos othenberg (se ports	Nov 14. 2,990,790 4,26,1,68 25× 721 1,490,758	Nov. 7. 3.138,406 2.611.665	Oct. 24 1,738,122 2,913,717 1,120,098 6,946,088 925,350 6,708,080

and the seas cleared of the menaces to havigation.

Corn—The market reflected the strength of wheat. Country offerings and realizing sales checked the rise. Part of the demand was based on prospects of unfavorable weather conditions in the belt. Receipts have shown a moderate decrease. Foreign markets were strong but the export business was said to be only fair. A fair gain in the visible supply figures is looked for.

Outs—12,000,000 pounds shipped in the second week of November 2,000,000 pounds consigned to Swedish and Danish ports were detained by Great British.

Don't the 12,000,000 pounds shipped in the second week of November 2,000,000 pounds consigned to Swedish and Danish ports were detained by Great British.

10 of the 12,000,000 pounds shipped in the second week of November 2,000,000 pounds consigned to Swedish and Danish ports were also held up. So that of 20,000,000 pounds cleared in the opening fortnight of November fully 6,000,000, pair 65,000.000 pair 65,000.000 pounds of copper were detained by the British Government.

mass

COTTONSEED OIL

COTTONSEED OIL

More Hedge Selling—Demand Freethe day. It was predicted that Monday's visible statement would decrease moderable. When the selling side. It was claimed that crude oil was bought in fair volume at 37 cents. There was support from Western interests but the demand was easily filled. Tenders for 3,600 barrels were about 15c. It is understood that Argentine was easily filled. Tenders for 3,600 barrels wheat is understood that Argentine was easily filled. Tenders for 3,600 barrels were claimed. Somtiment was of a mixed character

Prov.

Spot.

Spot. cheaper for Christmas than they were for Thanksgiving. Guineas were mere pientiful at the close than early in the week Prices follow: Turkeys, Delaware, Maryland, Pentsylvand, Pentsylvand, Pentsylvand, State, 1162-26. Western dry picked, 15 nile, 162-16. Western dry picked, 15 nile, 162-16. Western mik fed. 18 to 24 los. 15 los 20 nile, 162-16. Western mik fed. 26 23c mikk fed. 4 los and over 17c; miked weights, 15 nils pr. Philadelphin fancy 2 los each 23 file broker, 20 nile fancy 2 los each 23 file broker, 20 nile fancy 2 los each 23 file broker, 25 nile fancy 2 los each 23 file broker, 25 nile fancy 2 los each 23 file broker, 25 nile fancy 2 los each 25 files broker, 25 nile fancy 2 los each 25 files broker, 25 nile fancy 2 los each 25 files broker, 25 nile fancy 2 los each 2 los each 2 nile fancy 2 los each 2 nile fancy 2 los each 2 nile fancy 2 los each 2 los each 2 nile fancy 2 nile fanc

FEDERAL REGERVE BANK

and possibly 8,000,000, pounds of copper were detained by the British Government.

The weekly statement of the Federa Reserve Bank of New York is as follows RESOURCES

PROTECTION OF THE PROPERTY.	*2 C. C. C. C. S.		
Chicago, Indianapolis			
and Louisville Rall-	ofd	310	Dec. 3
West India Electric.			
quarterly		1 14 50	Jan.
New Orleans Rallway	1000		200
and Light, quarterly.	pfd	1 14 14	Dec 3
New Orleans Rathway			
and Light, semi-an-		4.40	
nual	com	1.55	Dec. 3
Memphis Street Rati-		214.05	Dec 3
way, quarterly	com	7.64 42	thec I
Memphis Street Rall-	ofd	1 14 85	Dec. 8
way, quarterly Fonda, Johnstown and	Serve		1160.0
Gloversville Railroad.			
quarterly	pfil	110.05	Dec. 1
General Chemical of	****		
California, quarters	1 564	15, 6	tan
Franklin Trust, semi-			
anima		9.5	1100 3
Mutual Bank semi-an-			
hus			Fig. 1
Union Exenange No-			
lional Bank, semi-an-			
mital accompanies		11/2	Der 3
Pennsylvania Water and		16 (m)	
Power, quarterly		200	dan.
Northern Securities		2.76	Jan-1
Electric, quarterly	pfd	1.64 65	Jan
American Sumatra To-	100.00	1.00	.1 -11
bacco	pfd	3 % 1%	Jan.
Commercial Credit of			
Baltimore	com	2.14.06	Dec. 3
Commercial Credit of			
Raitimore Commercial Credit of Baltimore, quarterly	pfd	1.60	Dec. 3
Eastern Light and Fuel.		5.6	
quarterly		20%	Jan
Laurentide Company.			
quarterly	A lampator	2 05-	Jan :

Reserve in Federal Reserve Bank.

Reserve in other despositaries 50.034.090 Dec. 1.185.000
Net demand deposits 1.972.119.000 Inc. 14.59.000
Net time deposits 50.721.000 Dec. 2.004.000
National bank notes (preserve) 49.675.000 Dec. 2.004.000
Advanced reserve 49.675.000 Dec. 2.004.000
Acrual reserves by classes of Clearing House members:

Members of Federal Reserve Bank notes (not counted as reserves) State Trust Reserve With legal desposits 1.200.000
Reserve in the deposits 201.751.000 Pec. 2.004.000
National bank notes (not counted as reserves) State Trust Reserve With legal desposits 7.007 2.440 20.750
Reserves in decreased Reserve Bank notes (not counted as reserves) State Trust Reserve With legal desposits 7.007 2.440 20.750
Reserves in decreased Reserve Bank notes (not counted as reserves) State Banks Companies Not time deposits 7.000 2.750.000
Reserves in decreased Reserve Bank notes (not counted as reserves) State Banks Companies Not time deposits 7.000 2.750.000
Reserves in decreased Reserve Bank notes (not counted as reserves) State Banks Companies Not time deposits 7.000 2.750.000
Reserve with legal desposits 1.900.000 2.750.000
Reserves in decreased Reserve Bank notes (not counted as reserves) 1.500.000 2.750.000
Reserves in decreased Reserve Bank notes (not counted as reserves) 1.500.000 2.750.000
Reserves in decreased Reserve Bank notes (not counted as reserves) 1.500.000 2.750.000
Reserves in decreased Reserve Bank notes (not counted as reserves) 1.500.000 2.750.000
Reserves in decreased Reserve Bank notes (not counted as reserves) 1.500.000
Reserves in decreased Reserve Bank notes (not counted as reserves) 1.500.000 2.750.000
Reserves in decreased Reserve Bank tres indicated that the pig iron buying movement was still progressing and in some instances a stiffening of prices was noted. Steel producers continued confident.

FOREIGN EXCHANGE IS QUIET.

Prices On All European Financial

Centres Generally Lower.

The tops of the foreign exchange that

The tone of the foreign exchange mar- barge outlay.

IN BELGIAN CONGO Traffic on Tanganyika.

Traffi

RAILWAY BUILDING

THE BOSTON CURB MARKET

The tone of the foreign exchange market yesterday was dull and prices generally lower. Foreign exchange experts said that the market acted as though everybody who had remittances to make against European obligations had bought signit drafts an London and Paris for yesterday's steamers and that the remainder were content to wait until the sailing o other steamers or to borrow in London.

Demand sterling closed at 4.874 and cables at 4.88, against 4.875, for checks and 4.884, for cables on Friday. Francs closed at 5.134 and 5.13. Marks sold down to 904 for sight drafts and sold down to 904 for sight drafts and sold for cables, against 3.49, and 5.13. Marks sold down to 904, for sight drafts and sold for cables, against 3.49, and but.

DAILY TREASURY STATEMENT

WASHINGTON Dec. 1. - The same receipts and pay warrants of Deficit \$1.552.762 \$2.563 1

Receipts from customs verterons to tend revenue, ordinary \$1.25/8.

It too tax \$6.642 Miscellaneous \$5.88 1515.822 GENERAL FUN